

RESERVES AND PROVISIONS STATEMENT (INCLUDING BALANCES)

For Consideration by Cabinet 17 February 2015

GENERAL FUND	31/03/14	Contributions to Reserve			Contribution from Reserve			31/03/15	Contributions to Reserve			Contribution from Reserve			31/03/16	Contributions to Reserve			Contribution from Reserve			31/03/17	Contributions to Reserve			Contribution from Reserve			31/03/18									
	£	From Revenue		To Capital	To Revenue		£	From Revenue		To Capital	To Revenue		£	From Revenue		To Capital	To Revenue		£	From Revenue		To Capital	To Revenue		£	From Revenue		To Capital	To Revenue		£							
		£	£	£	£	£		£	£	£	£	£		£	£	£	£	£		£	£	£	£	£		£	£	£	£	£		£	£	£	£			
General Fund Balance	3,713,249	358,000						4,071,249	(1,000,000)						3,071,249							3,071,249							3,071,249									
Earmarked Reserves:																																						
Apprenticeships	34,873	29,200				(29,100)		34,973	21,200				(19,600)		36,573	21,200				(4,500)		53,273	21,200						74,473									
Business Rates Retention	1,699,258	1,210,500				(1,317,800)		1,591,958	3,699,300						5,291,258							5,291,258							5,291,258									
Capital Support	469,104					(159,000)		310,104							310,104							310,104							310,104									
City Lab	14,987					(14,987)		0							0							0							0									
Elections	0							0					30,000		30,000					30,000		30,000							60,000									
Highways	213,283							213,283							213,283							213,283							213,283									
Homelessness Support	50,956					(38,100)		12,856							12,856							12,856							12,856									
Invest to Save	1,514,350	(20,000)				(18,800)		1,475,550	(60,000)						1,415,550							1,415,550							1,415,550									
Local Plan	23,160					(23,160)		0							0							0							0									
Markets	9,599	50,000						59,599							59,599							59,599							59,599									
Morecambe Area Action Plan (MAAP)	15,893	215,000				(90,000)		125,893	(35,000)						90,893							90,893							90,893									
Municipal Buildings	386,298					(44,000)		342,298							342,298							342,298							342,298									
Open Spaces Commuted Sums	163,828					(35,400)		128,428	(24,400)						104,028	(22,500)						81,528	(22,500)						59,028									
Performance Reward Grant	39,670					(27,670)		12,000	(12,000)						0							0							0									
Renewals (all services)	930,484	401,500				(686,900)		204,900	605,400				(626,500)		(101,300)	317,784				402,800			(96,000)			(37,000)		587,584	402,300				(230,000)			(23,400)		736,484
Restructuring	602,922							602,922							602,922							602,922							602,922									
S106 Commuted Sums - Affordable Housing	700,493	231,800				(302,400)		629,893	(90,000)						539,893							539,893							539,893									
S106 Commuted Sums - Highways, crossing & cycle paths	532,688					(52,700)		(13,700)	466,288				(194,500)		(12,700)	259,088				(4,000)			(500)		254,588							254,588						
Welfare Reforms	257,000	26,900						283,900	(18,900)						265,000							265,000							265,000									
Youth Games	2,914	15,000						17,914	15,000						32,914	15,000						47,914	15,000						62,914									
Reserves Held in Perpetuity:																																						
Graves Maintenance	22,201							22,201							22,201							22,201							22,201									
Marsh Capital	47,677							47,677							47,677							47,677							47,677									
Total Earmarked Reserves	7,731,639	2,179,900	(1,311,000)	(1,782,617)	6,817,922	4,340,900	(971,000)	(223,900)	9,963,922	469,000	(100,000)	(64,500)	10,268,422	468,500	(230,000)	(45,900)	10,461,022																					

Note - For various provisions and reserves, not all spending needs are reflected and so over the period their balances will reduce from the levels shown above, as and when spending commitments and their timing are confirmed.

Provision	31/03/14	Contributions to Reserve		31/03/15
	£	£	£	
Bad Debts	1,102,243	200,000	(250,000)	1,052,243
Legal	175,000			175,000
Insurance	318,828	126,750	(199,174)	246,404
Total Provisions	1,596,071	326,750	(449,174)	1,473,647

Appendix B